



ANDRITZ completes share buy-back program

GRAZ, 3 December 2024

Based on the authorization granted by the 116th Annual General Meeting on 29 March 2023 pursuant to sect. 65 para. 1 item (8) of the Stock Corporation Act, which was published according to section 119 para. 9 Stock Exchange Act (BörseG) via an electronic information dissemination system on 30 March 2023, the Managing Board of ANDRITZ AG decided on 30 July 2024 to buy back own ordinary bearer shares via the Stock Exchange (including multilateral trading systems).

The resolution states that up to 2,080,000 shares – equal to 2.00% of the company's voting share capital – shall be purchased between 5 August 2024 (inclusive) and 31 January 2025 (inclusive).

Maximum price limit per share (maximum consideration) and minimum price limit per share (lowest consideration): In accordance with the authorization granted by the Annual General Meeting and the resolution of the Managing Board the maximum amount to be paid to buy back a no-par value share must not be more than 10% higher than the average unweighted closing price on the Vienna Stock Exchange during the ten trading days preceding the exercise of this authorization. Therefore, in accordance with this authorisation the maximum share price for the share-buyback shall be EUR 61.699. The minimum price must not be below the proportional amount of the company's share capital per share which corresponds to 1 EUR.

The Managing Board of ANDRITZ AG hereby gives notice that after the maximum number of shares had been reached, the share buyback program was completed and ended on 2 December 2024. As of 2 December 2024, the company holds a total of 6,443,716 treasury shares, which correspond to 6.20% of the share capital.

Overview on the result of the share buyback:

Number of repurchased shares:	2,080,000 bearer shares
– thereof Vienna Stock Exchange:	1,216,274 bearer shares
– thereof MTF:	863,726 bearer shares
Percentage of the share capital:	2.00%
Highest price paid per share:	EUR 61.65
– thereof Vienna Stock Exchange:	EUR 61.65
– thereof MTF:	EUR 61.65
Lowest price paid per share:	EUR 50.90
– thereof Vienna Stock Exchange:	EUR 50.95
– thereof MTF:	EUR 50.90
Weighted average price of the total shares repurchased:	EUR 56.06
– thereof Vienna Stock Exchange:	EUR 56.14
– thereof MTF:	EUR 55.96
Total value of repurchased shares:	EUR 116,610,494.22
Completion of the share buyback:	2 December 2024



FOR FURTHER INFORMATION, PLEASE CONTACT

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ANDRITZ GROUP

International technology group ANDRITZ offers a broad portfolio of innovative plants, equipment, systems, services and digital solutions for a wide range of industries and end markets. Sustainability is an integral part of the company's business strategy and corporate culture. With its extensive portfolio of sustainable products and solutions, ANDRITZ aims to make the greatest possible contribution to a sustainable future and help its customers achieve their sustainability goals. ANDRITZ is a global market leader in all four of its business areas – Pulp & Paper, Metals, Hydropower and Environment & Energy. Technological leadership and global presence are cornerstones of the group's strategy, which is focused on long-term profitable growth. The publicly listed group has around 30,000 employees and over 280 locations in more than 80 countries.